

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

THE FRAMEWORK AGREEMENT AND ESTABLISHMENT OF THE JOINT VENTURE

The board of directors of the Company (the “**Board**”) is pleased to announce that on 23 June 2026, the Company entered into an investment cooperation framework agreement (the “**Framework Agreement**”) with Shenzhen 1024 Robotics Technology Co., Ltd. (深圳市一零二四機器人科技有限公司) (“**1024 Robotics**”) and Dr. He Zhijian (“**Dr. He**”), in relation to the establishment of a joint venture (the “**Joint Venture**”) in the People’s Republic of China. The Joint Venture will be held as to 66.7% by the Company and as to 33.3% by 1024 Robotics. Each party shall make capital contributions to the Joint Venture in proportion to its shareholding in the registered capital of the Joint Venture. The Joint Venture will become a non-wholly-owned subsidiary of the Company, and its results will be consolidated in the Group’s financial statements.

The business activities of the Joint Venture include the research and development, production and manufacturing of outdoor cleaning robots.

REASONS FOR AND BENEFITS OF THE ESTABLISHMENT OF THE JOINT VENTURE

The Board is of the view that the establishment of the Joint Venture will enable the Group to create competitive outdoor cleaning robot products, achieve large-scale mass production and profitability, and ensure returns on investment for all parties. The Framework Agreement represents an important strategic initiative in the Group’s business development and may broaden its business portfolio. Subject to the establishment of the Joint Venture, the Company expects that the cleaning robots business will become one of the principal business segments of the Group in the future. In view of the above, the Board considers that the entering into of the Framework Agreement is in the interests of the Company and its shareholders as a whole.

The Framework Agreement shall become effective following the issuance of the relevant approval or filing documents in respect of the Joint Venture by the State-owned Assets Supervision and Administration Commission of the State Council (or a state-owned enterprise authorised by such authority).

INFORMATION ON THE PARTIES

The Company

The Group is principally engaged in urban services, hazardous waste treatment business and waste electrical and electronic equipment treatment business. Urban services cover environmental hygiene maintenance and management, including road cleaning, garbage collection and transportation, garbage transfer station management, and public toilet operations. Hazardous waste treatment business comprises the provision of hazard-free waste disposal services and sale of recycling and reuse products.

1024 Robotics

1024 Robotics is principally engaged in the research and development, manufacturing and sales of embodied intelligent robots in the two major sectors of unmanned logistics and unmanned cleaning. It possesses core technologies and R&D capabilities in the field of research and development, production and manufacturing of outdoor cleaning robots.

Dr. He

Dr. He is the founder of 1024 Robotics and holds a PhD from The Hong Kong Polytechnic University. Specialising in intelligent driving and robotics research, Dr. He previously served as the executive director of the Center for Research of Multi-sensory Intelligent Driving (多感知智能駕駛研究中心) at The Hong Kong University of Science and Technology. Prior to his academic career, Dr. He was a senior engineer at Huawei Technologies Co., Ltd. (華為技術有限公司). With years of dedicated experience in the autonomous driving field, Dr. He was a key participant in the early application process for autonomous driving permits in Hong Kong.

To the best knowledge, information and belief of the Directors, and having made all reasonable enquiries, 1024 Robotics and Dr. He are third parties independent of the Company and the connected persons of the Company.

LISTING RULES IMPLICATIONS

Since all the applicable percentage ratios (as defined under the Listing Rules) in respect of the transaction contemplated under the Framework Agreement are less than 5%, the Framework Agreement is exempt from the reporting and announcement requirements under Chapter 14 of the Listing Rules. This announcement is made on a voluntary basis.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhou Min
Chairman

Hong Kong, 30 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Yu Liguang and Mr. Zhou Chen; and the independent non-executive directors of the Company are Mr. Wu Tak Kong, Dr. Du Huanzheng and Ms. Judith Yu.