

Policy of Stakeholder Engagement of Beijing Enterprises Urban Resources Group Limited

I. Background and Goals

Beijing Enterprises Urban Resources Group Limited ("BEUR", and its subsidiaries hereinafter collectively referred to as the "Group") adheres to the values of "Being committed, creating value, and sharing with others". The Group fully recognizes that stakeholders are vital partners in its sustainable development. Their reasonable appeals and collaborative participation are crucial to the Group's strategy implementation, risk prevention and control, and social value creation. The Group has therefore formulated the Stakeholder Engagement Policy (hereinafter referred to as "the Policy") to fully integrate stakeholder engagement into its operational management, regarding it as a key measure to build trust and achieve mutually beneficial outcomes.

As the top decision-making and supervisory body for stakeholder engagement, the Sustainability Committee of the Board of Directors of BEUR guides the coordinated implementation of relevant work across all business units. This ensures that stakeholders' concerns are effectively addressed, thereby facilitating the coordinated development of the Group and society at large.

II. Applicable Scope

This Policy applies to all the domestic and overseas subsidiaries of the Group. Business partners, including suppliers and contractors, are also encouraged to comply with the Policy.

III. Stakeholder Identification and Scope

1. Definition of stakeholders

The Group's external stakeholders mainly include government and regulatory authorities, shareholders and investors, customers, business partners, suppliers and contractors, the public (including charitable organizations), news media, and community residents. Internal stakeholders primarily consist of board members, senior management, and employees. These stakeholders are closely associated to the Group's business operations, and their rights, interests, and expectations exert a significant impact on the Group's sustainable development.

2. Identification of vulnerable groups

The Group fully considers the lifestyles and living habits of local residents and integrates the identification of vulnerable groups into the core stakeholder identification process. Special attention and support are provided to the elderly, children, persons with disabilities, and other vulnerable groups to minimize the potential negative impacts and disruptions that business operations may impose on local communities. All business units shall accurately identify the following vulnerable groups in the course of their operations and incorporate them into the scope of targeted care and support:

Economic aspect: Low-income households and economically disadvantaged groups.

Physical and health aspect: The elderly, children, persons with disabilities, and individuals with chronic illnesses.

Social rights aspect: Groups lacking legal recognition or with inadequate rights protection.

IV. Principles for Stakeholder Management

All business units may implement customized management mechanisms for local stakeholders, , provided that they comply with the following principles:

1. Transparent information disclosure

Proactively communicate project plans, operational progress, and potential impacts through public reports, official website updates, offline briefings, and other appropriate channels.

2. Trust-Building

Organize open days to enable stakeholders to visit operational sites, and ensure fair, timely, and appropriate responses to their concerns and inquiries.

3. Incorporating concerns into decision-making

Host forums at key stages of projects to engage representatives from communities and vulnerable groups, review their suggestions, and incorporate feasible ones into relevant plans and decision-making processes.

4. Long-term collaborative development

Launch community co-development and public welfare activities based on business characteristics, and engage stakeholders in the Group's value creation process to achieve mutual benefits.

V. Core Procedures and Implementation Framework

1. Community and stakeholder impact assessment

All business units shall conduct impact assessments throughout the full project lifecycle, covering the early planning, construction, and post-operation stages. At key project milestones, they shall proactively solicit opinions from community residents, vulnerable groups, local organizations, and other stakeholders. This aims to fully identify potential social, environmental, and economic impacts, as well as timely detect associated risks and opportunities. The BEUR Head Office will establish a regular and structured feedback mechanism to build a transparent, responsive collaboration system, safeguarding stakeholders' rights and interests while enhancing the social acceptance and sustainability of projects.

2. Communication channels

In line with the communication principles of efficiency, openness, integrity, inclusiveness, transparency, and diversity, the Group engages stakeholders through a comprehensive, systematic identification and participation mechanism. It maintains effective interaction with shareholders, investors, and employees via multiple channels, including online and offline meetings, performance roadshows, and bilingual websites and announcements. Business units may also set up dedicated hotlines, service points, and online platforms for local communities and users. They shall regularly organize stakeholder training sessions, briefings, and questionnaires to ensure smooth communication, prompt feedback, and timely understanding of stakeholders' expectations and demands.

3. Stakeholder capacity building

To enhance communication effectiveness, the Group's business units provide regular training and policy briefings for stakeholders, offer multilingual tools and guidance, and establish dedicated support channels for vulnerable groups. They also utilize on-site visits, online sessions, and hotlines to continuously strengthen stakeholders' understanding of the Group's operations and promote collaborative engagement.

4. Regular review and issue tracking

The Group conducts regular stakeholder satisfaction surveys and thematic meetings to identify and address stakeholders' concerns. It optimizes the complaint tracking and feedback process, defines clear handling timeframes and accountable parties, and provides real-time progress updates to ensure issues are fully resolved.

5. Full operational coverage

All operational units are required to develop localized stakeholder engagement procedures aligned with their specific business scenarios, based on this core procedures and implementation framework.

VI. Complaint-filing Mechanism

1. Complaint-filing channels

BEUR provides multiple transparent complaint-filing channels, including email, telephone, postal mail, and on-site visits. Relevant channel information is publicly disclosed on the Group's official website and community notices.

2. Complaint handling process

The complaint handling process consists of acceptance, investigation, follow-up, feedback, and archiving. It ensures that all complaints are resolved in a timely, fair, and supervised manner.

VII. Supplementary Provisions

The Group shall review the Policy at least once a year, and revise it in accordance with the changes in national laws and regulations of the jurisdictions where it operates, as well as relevant international conventions.

(The English translation of the policy is for reference only; in case of any inconsistency between the Chinese version and the English translation, the Chinese version shall prevail.)