

**Beijing Enterprises Urban Resources Group Limited**

**北控城市资源集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 03718.HK)*

**BEURG Announces 2025 Interim Financial Results**

**Quality-Leading Development and Profitable New Journey**

- *Main business revenue increased by approximately 13.1%*
- *The impairment loss on non-current assets of RMB161.5 million was a one-off non-cash expenditure and had no impacts on the Group's cash flow*
- *The Group successfully won a total of 30 urban services projects through public tender with total contract value and estimated annual revenue amounting to approximately RMB852.5 million and RMB243.8 million, respectively.*
- *Achieve strong operating cash inflow*

(August 26, 2025 — Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or the "Group"; stock code: 03718.HK) announces the unaudited interim consolidated results for the period ended 30 June 2025. The followings are the highlights of the announcement:

- The Group recorded a revenue of approximately RMB3,039.3 million for the six months ended 30 June 2025, representing an increase of approximately 13.1% as compared with that of approximately RMB2,687.8 million for the six months ended 30 June 2024.
- Profit attributable to shareholders of the Company decreased by approximately 74.7% to approximately RMB32.5 million for the six months ended 30 June 2025 as compared to approximately RMB128.5 million for the six months ended 30 June 2024. The decrease was mainly due to the provision of impairment loss on non-current assets of RMB161.5 million recognised during the six months ended 30 June 2025. The provision of impairment loss was a one-off non-cash expenditure and had no impacts on the Group's cash flow.

- The Group's financial position and cash flow remain healthy, the production and operation remain normal and smooth. During the six months ended 30 June 2025, the Group newly obtained 30 urban services projects through public tenders, with total contract values and estimated annual revenue amounting to approximately RMB852.5 million and RMB243.8 million, respectively.
- Achieved strong operating cash inflow during the six months ended 30 June 2025.
- Interim dividend of HK1.8 cents per share is declared for the six months ended 30 June 2025 (six months ended 30 June 2024: HK1.2 cents).

## ***BUSINESS REVIEW***

As at 30 June 2025, the Group had 239 urban service projects, with a total contracted area of approximately 355 million sq.m., which created a total revenue of RMB2,664.2 million for the period ended 30 June 2025 (30 June 2024: RMB2,402.2 million).

As at 30 June 2025, the Group successfully won a total of 30 urban services projects through public tender with total contract value and estimated annual revenue amounting to approximately RMB852.5 million and RMB243.8 million, respectively. This comprised 9 projects in Chinese Mainland with total contract value and estimated annual revenue amounting to approximately RMB392.0 million and RMB100.5 million, respectively; and 21 projects in Hong Kong with total contract value and estimated annual revenue amounting to approximately RMB460.5 million and RMB143.3 million, respectively.

As at 30 June 2025, the Group had 10 hazardous waste treatment projects in operation (31 December 2024: 10 projects). Among these, 2 hazardous waste treatment projects provided integrated services encompassing both hazard-free disposal and recycling and reuse treatment services. As of 30 June 2025, the total design treatment capacity of treatment facilities that engaged in hazard-free disposal is 419,716 tons per annum (31 December 2024: 419,716 tons) and total design treatment capacity of treatment facilities that engaged in recycling and reuse is 280,000 tons per annum (31 December 2024: 280,000 tons).

## ***Future Outlook***

Since the beginning of 2025, the Group has firmly implemented its “High-quality Development” strategy, focusing on the three core objectives of “Low Risk, Strong Profitability, and Stable Growth”, and promoting business development through precise management measures:

- **Low Risk:** The Group made every effort to increase operating cash collection and secure policy-based funds, effectively improving free cash flow. At the same time, it proactively reduced operating burdens by rectifying inefficient enterprises and revitalizing idle assets.
- **Strong Profitability:** The Group is accelerating the construction of a refined operating system and continuously promoting the digitalization of its business systems and the application of artificial intelligence, significantly improving operational and management efficiency and thus optimizing overall profitability.
- **Stable Growth:** The Group strictly controls the standards for new business, improves the decision-making process, and balances the scale and quality of business expansion.

Looking ahead to the second half of 2025, the Group will continue to adhere to the overarching principle of “High-quality Development” and actively promote the “Business Upgrading” strategy, focusing on its core urban services business and implementing the following two-pronged measures:

- **Horizontal expansion:** Adhere to high-quality standards, secure high-quality new projects, and consolidate core business foundations.
- **Vertical diversification:** Explore diverse urban service formats and actively cultivate innovative products.

Under this strategic framework, the Group will continue to enhance product competitiveness and brand influence, and steadily move towards integrated output, deepening expertise, technological empowerment and brand assurance.

To support business innovation and achieve high-quality development, the Group will continue to refine its organizational management structure. In the second half of the year, we will focus on optimizing the management systems of each business line and promote

organizational transformation centered around the goals of “strengthening headquarters, consolidating regional operations, and refining projects.”

*Reference:*

Interim Results Announcement for the period ended 30 June 2025

<https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0826/2025082600399.pdf>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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