

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(21 February 2025 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Shiny Glory Services Limited ("Shiny Glory Services HK"), an 85% owned subsidiary of the Company, has successfully won the bid (the "Tender") recently for the projects, the Provision of Cleansing and Supporting Services to Leisure Venues in Kowloon City, Wong Tai Sin and Kwun Tong Districts of the Leisure and Cultural Services Department: Group 2 – Wong Tai Sin District on 11 December 2024; the Provision of Cleansing and Supporting Services to Leisure Venues in North, Sha Tin and Sai Kung Districts of the Leisure and Cultural Services Department: Group 1 – North District; and Group 3 – Sai Kung District on 23 January 2025, through a tendering process by the Leisure and Cultural Services Department in the Hong Kong Special Administrative Region of the People's Republic of China (the "HK").

The services scope of the project includes but not limited to the provision of cleansing, pest control, waste collection, recyclable collection services and others supporting services to leisure venues of the Leisure and Cultural Services Department in Wong Tai Sin District, North District and Sai Kung District, the HK. The projects are on three-year contracts. The Provision of Cleansing and Supporting Services to Leisure Venues in Kowloon City, Wong Tai Sin and Kwun Tong Districts of the Leisure and Cultural Services Department: Group 2 – Wong Tai Sin District with an annual revenue of approximately RMB61.33 million and a total contract value of approximately RMB184 million. The Provision of Cleansing and Supporting Services to Leisure Venues in North, Sha Tin and Sai Kung Districts of the Leisure and Cultural Services Department: Group 1 – North District; and Group 3 – Sai Kung District with an annual revenue of approximately RMB113.12 million and a total contract value of approximately RMB339.36 million.

The winning bids mean that the Group has made important progress in the expansion of the Hong Kong market and won the recognition and trust of Hong Kong customers, which will help the Group to further expand its market share overseas, enhance brand awareness and accumulate more quality customer resources and project experience. The Group will maintain a positive development trend and consolidate its leading market position in the industry.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

The "Letter of Acceptance" issued by the Leisure and Cultural Services Department

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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