

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(27 December 2023 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 22 December 2023 has successfully won the bid for a project, the Environmental Hygiene (Property Management City) Service Project in Nanshan Street, Nanshan District, Shenzhen City, Guangdong Province.

The services scope of the project includes but not limited to the comprehensive road cleaning, garbage sorting, disinfection and prevention, daily management of parks and public toilets, comprehensive inspections and other comprehensive urban management services in Nanshan Street, Nanshan District, Shenzhen City, Guangdong Province, the PRC. The project is a five-year contract with an annual revenue of approximately RMB172.14 million and a total contract value of approximately RMB860.7 million.

In 2023, the Group successfully won four "Urban Butler" projects, with a total contract value exceeding RMB 2 billion with annual revenue approximately RMB 430 million, ranking first in the industry. The Group will continue to expand such projects and make positive contributions to the urban service business in more regions.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Shenzhen Government Procurement Website

<http://zfcg.szggzy.com:8081/gsgg/002001/002001004/002001004001/20231222/9673e360-9415-4278-a60e-70048bbdf4ba.html>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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