

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(8 December 2023 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, has successfully won the bids for two projects, the Urban Environmental Hygiene Operation Maintenance Project from 2023 to 2026 in Fanhe new District, Tieling City, Liaoning Province on 7 December 2023 and the Urban Steward Franchise Project in Zichuan District, Zibo City, Shandong Province on 8 December 2023.

The services scope of the projects include but not limited to: the comprehensive road cleaning covering approximately 3.6514 million square metres, green belt cleaning of 1.785 million square metres, garbage collection and transportation of 90 tons per day, operation and maintenance of 1 garbage transfer station, daily management of 28 public toilets, winter snow removal, smart sanitation system establishment and operation, emergency services and other environmental hygiene services in Fanhe new District, Tieling City, Liaoning Province, the PRC. The project is a three-year contract with an annual revenue of approximately RMB26.15 million and a total contract value of approximately RMB78.45 million. And the comprehensive road cleaning, garbage collection and transportation, operation and maintenance of garbage transfer station, public toilets management, water cleaning, winter snow removal and other urban and rural environmental hygiene services, and landscaping and park management, municipal facilities maintenance services and other environmental hygiene services in Zichuan District, Zibo City, Shandong Province, the PRC. The project is a ten-year contract with an annual revenue of approximately RMB96.61 million and a total contract value of approximately RMB966.10 million.

The total amount of the two winning projects reached 1.04 billion. This will further consolidate the Group's comprehensive competitiveness in the field of urban services and enhance the Group's brand power and market influence, and will have a positive impact on the Group's future revenue and profit.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Liaoning Government Procurement Website

<http://www.ccp-liaoning.gov.cn/portalindex.do?method=getPubInfoViewOpenNew&infoId=-14be68e218c33f823ef-377a>

Zibo Public Resources Trading Center

<http://ggzyjy.zibo.gov.cn:8082/gonggongziyuan-content.html?infoId=ac4f95e7-55bd-4891-9410-e129517a7eea&relationguid=0e538153-868a-47a3-b750-889c672dec6b&categorynum=002002004>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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