

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(28 November 2023 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 27 November 2023 has successfully won the bid for a project, the Integrated Urban and Rural Sanitation Project in Licheng District, Putian City, Fujian Province.

The services scope of the project includes but not limited to the comprehensive road cleaning and of urban, township and rural area, domestic waste collection and transportation, operation and management of garbage transfer station, management and maintenance of public toilets in urban and rural area, river cleaning, sea cleaning, food and kitchen waste collection and transportation, garbage sorting, emergency support and other environmental hygiene services in Licheng District, Putian City, Fujian Province, the PRC. The project is a three-year contract with an annual revenue of approximately RMB161.45 million and a total contract value of approximately RMB484.34 million.

The Integrated Urban and Rural Sanitation Project in Licheng District is the Group's first project in Fujian Province, and it is also the highest annual amount of environmental sanitation bidding section opened in 2023 in Fujian Province so far. The Group enters Fujian market in an extraordinary way and opens a new journey of urban services.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

China Government Procurement Website

http://www.ccgp.gov.cn/cggg/dfgg/zbgg/202311/t20231127_21149888.htm

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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