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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect of the Facility Agreement entered into by the Company, as borrower, and the Bank as lender, in an amount of RMB370,000,000. The Facility Agreement imposes, among other things, certain specific performance obligations on the ownership and management of the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 23 November 2023, Beijing Enterprises Urban Resources Group Limited (the “**Company**”), as borrower, entered into a loan facility agreement (the “**Facility Agreement**”) with a bank (the “**Bank**”) for a term loan facility in an amount of RMB370,000,000 (the “**Facility**”) for a term of 12 months commencing from the date of its first utilisation.

Pursuant to the Facility Agreement, it shall be an event of default (among others) if:

- (a) Beijing Enterprises Group Company Limited (“**BE Group**”) is not or ceases to be effectively wholly-owned, supervised and/or controlled by The People’s Government of Beijing Municipality* (北京市人民政府);
- (b) BE Group (and/or as may be through its subsidiary or subsidiaries) collectively ceases to be Beijing Enterprises Holdings Limited’s (“**BEHL**”) direct or indirect single largest shareholder with at least 40% effective interest in BEHL’s issued ordinary share capital;

- (c) BEHL (and/or as may be through its subsidiary or subsidiaries) collectively ceases to be Beijing Enterprises Water Group Limited's ("BEWG") direct or indirect single largest shareholder with at least 35% effective interest in BEWG's issued ordinary share capital; and
- (d) BEWG (and/or as may be through its subsidiary or subsidiaries) collectively ceases to be the Company's indirect single largest shareholder with at least 30% effective interest in the Company's issued ordinary share capital.

If any of the above events occur, the Bank may, by notice to the Company, cancel the Facility and/or declare all outstanding amounts together with interest and all other amounts accrued to be immediately due and payable and/or payable on demand.

As at the date of this announcement, (1) BEWG, a controlling shareholder (as defined in the Listing Rules) of the Company, owns approximately 41.06% of the issued share capital of the Company and, together with the parties acting in concert with it, BEWG owns approximately 67.78% of the issued share capital the Company, and is the single largest shareholder of the Company; (2) BEHL owns directly or indirectly approximately 41.03% of the issued share capital of BEWG; and (3) BE Group owns directly or indirectly approximately 62.41% of the issued share capital of BEHL.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhou Min
Chairman

Hong Kong, 23 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Li Li and Mr. Zhou Chen; and the independent non-executive directors of the Company are Mr. Wu Tak Kong, Dr. Du Huanzheng and Ms. Judith Yu.

* *For identification purposes only*