

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(6 July 2023 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 6 July 2023 has successfully won the bid for a project, the Environmental Sanitation and Cleaning Franchise Project in the old city of Longchuan County, Heyuan City, Guangdong Province.

The service scope of the project includes but not limited to the cleaning services of roads, municipal public toilets, public green spaces and other public places and municipal facilities, front-end collection and transportation of garbage, garbage transfer, operation of transfer stations, operation and maintenance of public toilets, garbage collection points, greening management (including cleaning), wall cleaning, construction, operation and maintenance of smart sanitation systems, new addition, operation and maintenance and updating of operating vehicles, facilities and equipment, emergency support services and other environmental hygiene services in the old city of Longchuan, Heyuan City, Guangdong Province, the PRC.

The project is a twelve-year contract with an annual revenue of approximately RMB19.76 million and a total contract value of approximately RMB237.13 million.

The winning bid is the further expansion of the Group in South China, which is conducive to consolidating the competitiveness of the Group's environmental sanitation business in South China. At the same time, the above project is a franchise project with a long term and high contract value, which is expected to have a sustained positive impact on the Group's operating performance and cash flow after entering the operation period.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Guangdong Government Procurement Network

<https://gdgpo.czt.gd.gov.cn/freecms/site/gd/ggxx/info/2023/8a7e9dee892532df018925ea6fca35bb.html>

– END –

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

For further information, please contact:

BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

E-mail: ir@beurg.com