

## Beijing Enterprises Urban Resources Group Limited

### 北控城市資源集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 03718.HK)*

(25 May 2023 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that the consortium of Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company and China Railway No.10 Bureau Group Property Development Co., Ltd\* (中鐵十局集團物業發展有限公司), has successfully won the bid for a project, the Urban Public Service Marketization Government Procurement Service Project in Longkou City, Shandong Province \* (山東省龍口市城市公共服務市場化政府購買服務項目) on 24 May 2023.

The service scope of the project includes but not limited to the urban sanitation and cleaning, urban and rural sanitation integration, landscaping greening management, municipal facilities maintenance, public property management, old community property management, garbage classification and other environmental hygiene service in the area of Xicheng District, Longkou City, Shandong Province, the PRC. The project is a six-year contract, with an annual revenue of approximately RMB104.02 million for the Company, and a total contract value of approximately RMB624.12 million, according to the consortium agreement.

The above project is located in Longkou City, the first county in north of the Yangtze River, with outstanding geographical advantages. The service scope is wider and more comprehensive than that of the Group's existing urban butler project. The project covers the property management of Xicheng District of Longkou City, including all the old community areas, hospitals, schools and government units, so as to practice the real Property Management of the City. More noteworthy is that the project also includes the maintenance of municipal pipe network, sewage pumping station operation and other services, fully embodies the integration of water and sanitation..

*The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.*

#### **Source:**

Yantai Public Resource Trading Network

<http://ggzyjy.yantai.gov.cn/jyxxzccj/546928.jhtml>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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