

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

*(Incorporated in the Cayman Islands with limited liability)**(Stock code: 03718.HK)*

(27 September 2022 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 26 September 2022 has successfully won the bid for a project, the Urban Butler Integrated Service Project in Banan District, Chongqing City.

The service scope of the project includes but not limited to sanitation and cleaning, garbage collection and transportation, facility management and protection, greening management and protection, smart urban management application innovation services and work related to the urban butler integrated service and other environmental hygiene services of Main City Five Streets (Longzhou Bay, Yudong, Lijiatuo, Huaxi, Lianhua Street) and Dongcheng Avenue (including Nanpeng Logistics Base) area in Banan District, Chongqing City, the PRC. The three-year contract is expected to provide a total contract value of RMB 624.51 million and an estimated annual revenue of RMB 208.17 million. Upon successful satisfaction of the terms of the contact with the government during the contact period, the contact could be renewed for another 6 years.

The above winning project is the fourth urban butler service project won by the Group, adding to the tender in respect of the Procurement of Urban Butler Service Project in Bantian Street, Pinghu Street and Longgang Street in Shenzhen City. Such projects accounts for a total annual revenue exceeding RMB 800 million, helps to consolidate the Group's leading position in the industry. In 2022, the Group has won new tenders with a total contract value exceeding RMB 5.4 billion with annual revenue approximately RMB 960 million.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Chongqing Government Procurement Network

[https://www.ccgp-chongqing.gov.cn/info-notice/procument-notice-detail/1150406990032580608?title=%E5%B7%B4%E5%8D%97%E5%8C%BA%E5%9F%8E%E5%B8%82%E5%A4%A7%E7%AE%A1%E5%AE%B6%E4%B8%80%E4%BD%93%E5%8C%96%E6%9C%8D%E5%8A%A1%E9%A1%B9%E7%9B%AE\(BNQ22C00111\)%E4%B8%AD%E6%A0%87%EF%BC%88%E6%88%90%E4%BA%A4%EF%BC%89%E7%BB%93%E6%9E%9C%E5%85%AC%E5%91%8A](https://www.ccgp-chongqing.gov.cn/info-notice/procument-notice-detail/1150406990032580608?title=%E5%B7%B4%E5%8D%97%E5%8C%BA%E5%9F%8E%E5%B8%82%E5%A4%A7%E7%AE%A1%E5%AE%B6%E4%B8%80%E4%BD%93%E5%8C%96%E6%9C%8D%E5%8A%A1%E9%A1%B9%E7%9B%AE(BNQ22C00111)%E4%B8%AD%E6%A0%87%EF%BC%88%E6%88%90%E4%BA%A4%EF%BC%89%E7%BB%93%E6%9E%9C%E5%85%AC%E5%91%8A)

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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