

**BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

**北控城市資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 3718)*

- *Clarify the Mission , Vision and Values of the Group, focus on enhanced customer-oriented approach*
- *Creating a powerful brand identity to drive sustainable scale*
- *Optimize the intelligent operation management system*

(August 26, 2022 — Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce the unaudited interim condensed consolidated results for the six months ended 30 June 2022 of the Group. The followings are the highlights of 2022 interim results announcement:

- The Group recorded a revenue of approximately HK\$2,394.9 million, representing an increase of approximately 13.5% as compared with that of approximately HK\$2,110.9 million in last period.
- Profit for the period attributable to shareholders of the Company decreased by approximately 35.4% to approximately HK\$160.5 million for the six months ended 30 June 2022 as compared to approximately HK\$248.5 million for last period.
- Basic and diluted earnings per share for the six months ended 30 June 2022 were approximately HK4.46 cents (six months ended 30 June 2021: HK6.90 cents).
- The Group's revenue from environmental hygiene services increased by approximately 17.5% to approximately HK\$1,922.8 million for the six months ended 30 June 2022 as compared with that of approximately HK\$1,636.6 million in last period.
- Net cash flows from operating activities for the six months ended 30 June 2022 was approximately HK\$272.3 million (six months ended 30 June 2021: HK\$357.4 million).
- Cash and cash equivalents of the Group amounted to approximately HK\$1,547.5 million as at 30 June 2022.

- An interim dividend of HK1 cent per share is declared for the six months ended 30 June 2022 (six months ended 30 June 2021: Nil). Dividend payout ratio is approximately 22.4% (six months ended 30 June 2021: Nil).

### ***BUSINESS REVIEW***

As at 30 June 2022, the Group had 134 environmental hygiene services projects, with a total contracted area of approximately 228.0 million sq.m. (31 December 2021: 226.4 million sq.m.) with its environmental hygiene service projects, which created an average revenue of approximately HK\$6.3 per sq.m. (six months ended 30 June 2021: HK\$6.4 per sq.m.).

As at 30 June 2022, the Group had 8 hazardous waste treatment projects in operation. As of 30 June 2022, treatment facilities of our projects that engaged in hazard-free waste disposal had a total designed treatment capacity of 351,016 tons per annum (31 December 2021: 351,016 tons). Treatment facilities of projects that engaged in recycling and reuse had a total designed treatment capacity of 250,000 tons per annum (31 December 2021: 250,000 tons), as of the same date. As of 30 June 2022, the Group also had 4 projects under construction.

### ***COVID-19***

The rapid spread of the COVID-19 variant indicates that the effects of the pandemic are far from over in 2022, the PRC central government has been imposing precautionary measures to safeguard the public health and to allow the resuming of normal business activities. The Group believes that the overall PRC economy will continue to recover in the second half of 2022 and allow the Group enhance the core businesses.

### ***Driving Forces of Sustained Growth in 2022***

The Group intends to participate in more tendering process for new environmental hygiene services projects, expands into new markets and seeks the opportunities to expand the services to certain related business areas, such as recycling, sorting, greenway maintenance and reuse of municipal waste as a result of increasing urbanization in the PRC, we expect it will provide a stable income stream to the Group's revenue in the next few years. The Group's hazardous waste treatment services business is expected to recover in the second half of 2022 due to the gradual recovery of the overall PRC economy.

In addition, the Group persists in the "green and low-carbon" (綠色低碳) development philosophy and actively responds to the development strategy for realizing the carbon neutrality target of the country. The Group's environmental hygiene service business implements the green environmental protection philosophy. In particular, while serving to improve the urban and rural

environment, the Group continues to try to increase the usage of new energy vehicles in its projects so as to reduce pollution emission.

**Reference:**

Interim Results Announcement for the six months ended 30 June 2022

[https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0826/2022082600372\\_c.pdf](https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0826/2022082600372_c.pdf)

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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