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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

REDESIGNATION OF DIRECTORS AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The Board hereby announces that following changes with effect from 1 August 2022:

1. Mr. Zhou Min has been redesignated from a non-executive director to an executive director of the Company and will remain as the chairman of the Board and the Nomination Committee of the Company;
2. Mr. Li Haifeng has been redesignated from a non-executive director to an executive director of the Company; and
3. Mr. Li Li has been redesignated from a non-executive director to an executive director of the Company.

REDESIGNATION OF NON-EXECUTIVE DIRECTORS TO EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Beijing Enterprises Urban Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to reallocation of responsibilities amongst the Group’s management, Mr. Zhou Min (“**Mr. Zhou**”), Mr. Li Haifeng and Mr. Li Li, have been redesignated from non-executive directors to executive directors of the Company (the “**Redesignation**”) with effect from 1 August 2022. Mr. Zhou will remain as the chairman of the Board and the nomination committee (“**Nomination Committee**”) of the Company.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou, aged 58, was appointed as a Director on 26 March 2019, was redesignated as a non-executive Director and chairman of the Board on 9 April 2019. Mr. Zhou is primarily responsible for leading our Board, ensuring the effective operation of our Board and providing business strategy and management advice to our Board.

From May 2001 to May 2014, Mr. Zhou served as an executive director and the chief financial officer of Beijing Enterprises Zhongkecheng Environmental Protection Group Limited* (北控中科成環保集團有限公司) (“**BE Zhongkecheng Environmental**”), a subsidiary of Beijing Enterprises Water Group Limited (“**BEWG**”) (stock code: 371), a controlling shareholder of the Company, where he was primarily responsible for its financial management. Since May 2014, Mr. Zhou has been the chairman of BE Zhongkecheng Environmental where he has been primarily responsible for its overall management. From August 2008 to March 2016, Mr. Zhou served as an executive director of BEWG and was primarily responsible for overseeing its daily operations, corporate development, administrative management, capital operations and risk control. Since March 2016, Mr. Zhou has been an executive director and the chief executive officer of BEWG where he has been primarily responsible for its overall operations management.

Mr. Zhou received his bachelor’s degree in law from National University of Defense Technology (中國人民解放軍國防科學技術大學) (now known as 中國人民解放軍國防科技大學) in the People’s Republic China (the “**PRC**”) in June 2002, and his executive master’s degree of business administration from Tsinghua University (清華大學) in the PRC in January 2008. Mr. Zhou is the father of Mr. Zhou Chen, an executive director of the Company.

The Board considered and accepted the recommendation from the Nomination Committee of the Company to redesignate Mr. Zhou as an executive Director, after reviewing his academic qualification, working experience and contributions to the Board during his tenure as a non-executive Director.

As at the date of this announcement, Mr. Zhou has beneficial ownership interest in 341,016,000 shares of the Company and, together with the parties acting in concert with him, interested in 2,180,080,777 shares of the Company.

In respect of the Redesignation, Mr. Zhou has entered into a new service contract with the Company, to replace the existing letter of appointment with the Company, for a term of three years with effect from 1 August 2022, subject to rotation and re-election at an annual general meeting of the Company in accordance with the articles of association of the Company. The service contract can be terminated by either party giving three month's prior notice in writing. Under the service contract, Mr. Zhou is entitled to receive director's emoluments of HK\$120,000 per annum and discretionary bonus which would be determined by reference to various factors such as duties and responsibilities of Mr. Zhou and the Group's performance for the relevant financial year.

Save as disclosed above, as at the date of this announcement, Mr. Zhou does not have any other relationship with any Directors, members of the senior management or substantial or controlling shareholders of the Company; has not held any other directorship in Hong Kong or overseas listed companies in the three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Save as disclosed above, Mr. Zhou does not have any interests or short positions in the shares or underlying shares of the Company which are discloseable under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information that should be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the The Hong Kong Stock Exchange Limited (the "**Stock Exchange**") nor any other matters that needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Li Haifeng are set out below:

Mr. Li Haifeng, aged 52, was appointed as a Director on 26 March 2019, was redesignated as a non-executive director on 9 April 2019. Mr. Li Haifeng is primarily responsible for providing business strategy and management advice to our Board.

From September 1992 to September 2000, he served as an assistant president of Peking University Founder Group Co., Ltd.* (北大方正集團有限公司), a company principally engaged in information technology, medical and financial services, where he was primarily responsible for human resources, export and import function and securities investment. From January 2001 to December 2005, he served as an executive vice president of Founder Xintiandi Software Technology Co. Ltd.* (方正新天地軟件科技有限公司), an information management solution provider where he was primarily responsible for overseeing overseas marketing and logistic arrangements.

From September 2006 to July 2008, Mr. Li Haifeng served as a supervisor of BE Zhongkecheng Environmental where he was primarily responsible for exploring business opportunities in the PRC. Since August 2008, Mr. Li Haifeng has been an executive director and vice president of BEWG where he has been primarily responsible for coordinating overseas business and capital market.

From April 2010 to April 2013, Mr. Li Haifeng served as an independent non-executive director of Simsen International Corporation Limited (now known as Huarong International Financial Holdings Limited (華融國際金融控股有限公司)), a company principally engaged in securities, corporate finance and asset management and listed on the Main Board of the Stock Exchange (stock code: 993), where he was primarily responsible for providing independent advice to the board. Since June 2011, Mr. Li Haifeng has been the chairman and an executive director of Carry Wealth Holdings Limited (恒富控股有限公司), a garment manufacturer listed on the Main Board of the Stock Exchange (stock code: 643), where he has been primarily responsible for providing overall strategy to the company.

Mr. Li Haifeng received his bachelor's degree in law from Peking University (北京大學) in the PRC in July 1992.

The Board considered and accepted the recommendation from the Nomination Committee of the Company to redesignate Mr. Li Haifeng as an executive Director, after reviewing his academic qualification, working experience and contributions to the Board during his tenure as a non-executive Director.

As at the date of this announcement, Mr. Li Haifeng has beneficial ownership interest in 50,800,000 shares of the Company and, together with the parties acting in concert with him, interested in 2,180,080,777 shares of the Company.

In respect of the Redesignation, Mr. Li Haifeng has entered into a new service contract with the Company, to replace the existing letter of appointment with the Company, for a term of three years with effect from 1 August 2022, subject to rotation and re-election at an annual general meeting of the Company in accordance with the articles of association of the Company. The service contract can be terminated by either party giving three month's prior notice in writing. Under the service contract, Mr. Li Haifeng is entitled to receive director's emoluments of HK\$120,000 per annum and discretionary bonus which would be determined by reference to various factors such as duties and responsibilities of Mr. Li Haifeng and the Group's performance for the relevant financial year.

Save as disclosed above, as at the date of this announcement, Mr. Li Haifeng does not have any other relationship with any Directors, members of the senior management or substantial or controlling shareholders of the Company; has not held any other directorship in Hong Kong or overseas listed companies in the three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Save as disclosed above, Mr. Li Haifeng does not have any interests or short positions in the shares or underlying shares of the Company which are discloseable under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information that should be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Li Li are set out below:

Mr. Li Li, aged 57, was appointed as a Director on 26 March 2019, was re-designated as a non-executive Director on 9 April 2019. Mr. Li Li is primarily responsible for providing business strategy and management advice to our Board.

From September 1988 to September 2001, Mr. Li Li served several positions at Zhong Ji First Design & Research Institute Company Limited* (中機第一設計研究院有限公司) (formerly known as Mechanical Industry First Design & Research Institute Company Limited* (機械工業第一設計研究院)), a company principally engaged in construction design and consultancy, where he last served as a vice director and was primarily responsible for marketing. From October 2001 to January 2007, Mr. Li Li joined Beijing Sound Environmental Construction Company Limited* (北京桑德環境工程有限公司) (“**Beijing Sound**”), a water construction provider as a general manager, where he was primarily responsible for its daily operations management. From January 2007 to February 2011, Mr. Li Li served as the chief executive officer and last served as an executive director of Sound International Co., Ltd. (桑德國際有限公司), the parent company of Beijing Sound, where he was primarily responsible for overseeing its overall operations and management.

Mr. Li Li joined BEWG in October 2010. In February 2014, Mr. Li Li started to serve as an executive director at BEWG and became an executive president in March 2016, during which he has been primarily responsible for overseeing its daily operations and operations management.

Since May 2022, Mr. Li Li has been an executive director of Beijing Enterprises Clean Energy Group Limited (北控清潔能源集團有限公司), a service provider engaged in a photovoltaic power business, listed on the Main Board of the Stock Exchange (stock code: 1250), where he has been primarily responsible for overseeing its daily operations and operations management.

Mr. Li Li received his bachelor's degree in mechanical engineering majoring in welding from Xi'an Jiaotong University (西安交通大學) in the PRC in July 1988 and his doctor's degree in engineering from Tsinghua University (清華大學) in the PRC in April 2018. Mr. Li Li obtained his certificate of senior engineer (高級工程師) from Beijing Senior Professional and Technical Positions Review Committee (北京市高級專業技術職務評審委員會) in November 1997.

The Board considered and accepted the recommendation from the Nomination Committee of the Company to redesignate Mr. Li Li as an executive Director, after reviewing his academic qualification, working experience and contributions to the Board during his tenure as a non-executive Director.

In respect of the Redesignation, Mr. Li Li has entered into a new service contract with the Company, to replace the existing letter of appointment with the Company, for a term of three years with effect from 1 August 2022, subject to rotation and re-election at an annual general meeting of the Company in accordance with the articles of association of the Company. The service contract can be terminated by either party giving three month's prior notice in writing. Under the service contract, Mr. Li Li is entitled to receive director's emoluments of HK\$120,000 per annum and discretionary bonus which would be determined by reference to various factors such as duties and responsibilities of Mr. Li Li and the Group's performance for the relevant financial year.

Save as disclosed above, as at the date of this announcement, Mr. Li Li does not have any other relationship with any Directors, members of the senior management or substantial or controlling shareholders of the Company; has not held any other directorship in Hong Kong or overseas listed companies in the three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Li Li does not have any interests or short positions in the shares or underlying shares of the Company which are discloseable under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information that should be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that needs to be brought to the attention of the shareholders of the Company.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 1 August 2022, the members of the Board and their respective roles and functions in the Board and the Board committees are set out below:

Executive Directors

Mr. Zhou Min (*Chairman*)

Mr. Zhao Kexi

Mr. Li Haifeng

Mr. Li Li

Mr. Zhou Chen

Independent non-executive Directors

Mr. Orr Ka Yeung, Kevin

Mr. Wu Tak Kong

Dr. Du Huanzheng

There are three Board committees. The table below sets out the composition of these committees on which each Board member serves:

| Director | Board Committee | Audit Committee | Remuneration Committee | Nomination Committee |
|-------------------------|------------------------|------------------------|-------------------------------|-----------------------------|
| Mr. Zhou Min | | | | Chairman |
| Mr. Zhao Kexi | | | Member | |
| Mr. Li Haifeng | | | | |
| Mr. Li Li | | | | |
| Mr. Zhou Chen | | | | |
| Mr. Orr Ka Yeung, Kevin | | Member | | Member |
| Mr. Wu Tak Kong | | Chairman | Member | Member |
| Dr. Du Huanzheng | | Member | Chairman | |

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhou Min
Chairman

Hong Kong, 1 August 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Li Li and Mr. Zhou Chen; and the independent non-executive Directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

** For identification purpose only*