For Immediate Release 17 May 2022

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 03718.HK)

(17 May 2022—Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 13 May 2022 has successfully won the bid for a project, the Procurement of Urban Butler Service Project in Longgang Street, Longgang District in Shenzhen City, Guangdong Province. A letter of notification of successful tender was received on 17 May 2022.

The service scope of the project includes but not limited to sanitation cleaning and transportation, municipal greening management, garbage classification, street light management, disinfection and sterilization and other environmental hygiene services in Longgang Street, Longgang District of Shenzhen City, Guangdong Province, the PRC. The five-year contract is expected to provide a total contract value of RMB 889.5 million and an estimated annual revenue of RMB 177.9 million.

Longgang District Project is another tender won by the Group in Shenzhen City, adding to the tender in respect of the Procurement of Urban Butler Service Project in Pinghu Street which worth over RMB 1.1 billion obtained on 16 February. It will have a positive impact on the Group's further development of Shenzhen and Guangdong province market, and will promote the Group's further business performance. In 2022, the Group has won new tenders with a total contract value exceeding RMB 2.3 billion with annual revenue exceeding RMB 451 million.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Sources:

Shenzhen Public Resources Exchange Center

- 1. Successful tender announcement: https://www.szggzy.com/jyxx/zfcg/zbgg1/content_345155.html
- 2. A letter of notification of successful tender: https://kdocs.cn/l/ccWuSixOkZV1

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**For further information, please contact:

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