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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited (“**BE Urban Environmental Services PRC**”), a wholly-owned subsidiary of the Company, has successfully won the bid (the “**Tender**”) recently for a project, the Procurement of Urban Butler Service Project in Longgang Street, Longgang District* (龍崗區龍崗街道城市管家服務項目採購) in Shenzhen City, Guangdong Province, through a tendering process by the relevant local authority in the People’s Republic of China (the “**PRC**”). The summary of the Tender is set out below:

Successful tenderer	Date of publication of the tender	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
BE Urban Environmental Services PRC	17 May 2022 ^(Note 1)	Procurement of Urban Butler Service Project in Longgang Street, Longgang District* 龍崗區龍崗街道城市管家服務項目採購	889.5	177.9	5 ^(Note 2)

Notes:

1. A letter of notification of successful tender was received on 17 May 2022.
2. BE Urban Environmental Services PRC needs to renew its contract on an annual basis in accordance with the requirements of the formal contract and the “Detailed Rules for the Implementation of the Shenzhen Special Economic Zone Government Procurement Rules*”《深圳經濟特區政府採購條例實施細則》.

The Group is principally engaged in the provision of environmental hygiene services, hazardous waste treatment services and waste electrical and electronic equipment treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environment hygiene services.

Under the Tender, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to sanitation cleaning and transportation, municipal greening management, garbage classification, street light management, disinfection and sterilization and other environmental hygiene services in Longgang Street, Longgang District of Shenzhen City, Guangdong Province, the PRC.

The Board wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to those stated in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhao Kexi
Executive Director and Chief Executive Officer

Hong Kong, 17 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi (Chief Executive Officer) and Mr. Zhou Chen; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* *for identification purpose only*