

**Beijing Enterprises Urban Resources Group Limited**  
**北控城市资源集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 03718.HK)*

**BEURG Delivers Solid 2021 Annual Results**

- *Strong performance from both environment hygiene services and hazardous waste treatment business*
- *Comprehensive focus on the strategy of "Big environmental hygiene services & Digitization"*
- *Creating a powerful brand identity*

(March 29, 2022 — Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or the "Group"; stock code: 03718.HK) is pleased to announce the consolidated annual results for the year ended 31 December 2021. The followings are the highlights of the announcement:

- The Group recorded a revenue of approximately HK\$4,450.2 million for the year ended 31 December 2021, representing an increase of approximately 26.4% as compared with that of approximately HK\$3,520.0 million for the year ended 31 December 2020.
- Profit for the year attributable to shareholders of the Company increased by approximately 17.6% to approximately HK\$502.0 million for the year ended 31 December 2021 as compared to approximately HK\$426.8 million for the year ended 31 December 2020.
- Basic and diluted earnings per share for the year ended 31 December 2021 were approximately HK13.95 cents (31 December 2020: HK11.97 cents).
- The Group's revenue from environmental hygiene services increased by approximately 20.6% to HK\$3,402.1 million for the year ended 31 December 2021 as compared with that of approximately HK\$2,821.0 million for the year ended 31 December 2020.
- The Group's revenue from hazardous waste treatment services increased by approximately 47.1% to approximately HK\$710.4 million for the year ended 31 December 2021 as compared with that of approximately HK\$483.1 million for the year

ended 31 December 2020.

- Net cash flows from operating activities for the year ended 31 December 2021 was approximately HK\$542.6 million (31 December 2020: HK\$672.9 million).
- A final dividend of HK3 cents per share is proposed for the year ended 31 December 2021.

## ***BUSINESS REVIEW***

As at 31 December 2021, the Group had 128 environmental hygiene services projects, with a total contracted area of approximately 226.4 million sq.m. (31 December 2020: 194.4 million sq.m.), which created a total revenue of HK\$3,402.1 million for the year ended 31 December 2021 (31 December 2020: HK\$2,821.0 million).

As at 31 December 2021, the Group had 8 hazardous waste treatment projects in operation. As of 31 December 2021, treatment facilities of our projects that engaged in hazard-free waste disposal had a total designed treatment capacity of 351,016 tons per annum (2020: 338,718 tons) and treatment facilities of projects that engaged in recycling and reuse had a total designed treatment capacity of 250,000 tons per annum (2020: 250,000 tons). As of 31 December 2021, the Group also had 4 projects under construction and 4 projects planned for future construction.

## ***COVID-19***

The COVID-19 pandemic continues to evolve in 2022, the PRC central government has been imposing precautionary measures such as injection of COVID-19 vaccines and quarantine of infected patients to safeguard the public health and to allow the resuming of normal business activities. This also allow the Group to continue to perform well and enhance the Group's core businesses.

## ***Driving Forces of Sustained Growth in 2022***

According to the "National Plan for Promoting The Healthy Development of Urbanization" (《全国促进城镇化健康发展规划》), it is expected that China's urbanization rate will continue to increase in the next five years, and it is expected that the demand of the government and the public for environmental hygiene services will increase in China in the future. In addition, the PRC government has repeatedly emphasized the importance of environmental sanitation in policies, such as the "Action Plan for Carbon Peaking Before

2030”(《2030 年前碳达峰行动方案》), the “14th Five-year Plan for Promoting Agricultural and Rural Modernization” (《“十四五”推进农业农村现代化规划》) and the “Opinions on Promoting Green Development in Urban and Rural Construction” (《关于推动城乡建设绿色发展的意见》). It includes the establishment of a domestic waste collection, transportation and disposal system covering the whole society, the promotion of integrated third-party governance of urban and rural sanitation, and the continuous promotion of waste classification, reduction and recycling. With the strong performance of the Group's environmental sanitation services throughout 2021, we expect the Group's environmental sanitation projects to have a consistent and stable revenue stream in the next few years.

In recent years, China's economy has continued to develop, and it is expected that the GDP of the secondary industry will continue to maintain a growth trend, so the output of industrial production materials containing harmful substances will further increase. In addition, the PRC government has implemented appropriate COVID-19 prevention and control measures to allow factories to gradually resume normal business activities. The Group's hazardous waste treatment revenue increased by 47.1% for the year ended 31 December 2021. With the completion and commissioning of projects under construction, we believe and expect a stable revenue stream in 2022.

*Reference:*

Final Results Announcement for the year ended 31 December 2021

[https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0329/2022032900512\\_c.pdf](https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0329/2022032900512_c.pdf)

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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