

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(18 February 2022 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 17 February 2022 has successfully won the bid for a project, the Lantian County Urban and Rural Sanitation Integration Service Project (Southwest Area) in Xi'an City, Shaanxi Province.

The service scope of the project includes but not limited to urban road cleaning, garbage collection and transfer, operation of 18 public toilets, green maintenance, garbage classification, sanitation smart platform and other environmental hygiene services in Lantian County of Xi'an City, Shaanxi Province, the PRC. The ten-year contract is expected to provide a total contract value of RMB 330.7 million, and the estimated annual revenue is RMB 33.07 million.

Lantian Project (Southwest Area) is another tender won by the Group, after the tender in respect of the Shenzhen Urban Butler Service Project which worth over RMB 1.1 billion obtained on 16 February. In less than two months, the Group has won a total contract value of around RMB 1.5 billion in respect of the tenders.

The Company wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Shaanxi provincial government procurement network

<http://www.ccgp-shaanxi.gov.cn/notice/noticeDetail.do?noticeguid=8a85be347ee720e8017f06be5d6021c9>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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