

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(24 November 2021 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 23 November 2021 has successfully won the bid for a project, the Renhua County Rural Sanitation and Cleaning Marketization Project in Shaoguan City, Guangdong Province.

The service scope of the project includes but not limited to comprehensive cleaning of major and minor roads, back streets and alleys, squares and other public area in 1,059 village groups outside the scope of Ten Towns, One Street, Xuzhen, the Renhua County of Shaoguan City, Guangdong Province, the PRC. The three-year contract is expected to have a contract value of RMB 35.85 million, and the estimated annual revenue is RMB 11.95 million.

The Company wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Guangdong provincial government procurement network

<https://gdgpo.czt.gd.gov.cn/freecms/site/gd/ggxx/info/2021/8a7ebe137d466b69017d4b9ea4c94915.html?noticeType=001021>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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