

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(November 27, 2020 — Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, has successfully won the bid for a project, the Suning Urban and Rural Environmental Sanitation and Road Protection Integration Project in Cangzhou City, Hebei Province and received a letter of notification of successful tender on November 27.

The service scope of the project includes but not limited to the provision of environmental sanitation services in the urban area (with the railway bridges out of the city as the boundary, excluding the national and provincial arterial roads), Sushang Road, development zone, Suning Expressway, 16 urban villages and Xiaobaihe with a cleaning area of approximately 3,177,051 square meters, 12 public toilets and transportation of garbages of approximately 160 tons per day in Cangzhou City, the PRC. The total contract value is expected to exceed RMB 85.69 million, and the estimated annual revenue is RMB 28.56 million.

Our ability to offer one-stop solution in treating municipal solid waste via our environmental hygiene services, provides us with more opportunities to participate in new projects and expand our market share, which benefit us in winning the bid successfully. By attracting, retaining, and motivating key management personnel and top-qualified personnel, we accumulate In-depth capabilities and management experience in environmental hygiene services. In the future, the Group will put the conviction of green and sustainable development by China's government that "lucid waters and lush mountains are invaluable assets" in practice, build a new industrial layout, strive to become a

"integrated waste management solution provider and leader", leading the industry to develop in a standardized, orderly and strong direction.

The Company wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Hebei Province Public Resource Trading Service Platform

<http://ggzy.hebei.gov.cn/hbgfwpt/jydt/003001/003001001/003001001005/20201127/2805aa4a-944f-4ef7-b048-dd2205abcf3.html>

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ABOUT BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

We are an integrated waste management solution provider in China, currently focusing on providing environmental hygiene services and hazardous waste treatment services. According to the report by Frost & Sullivan, we are the fourth largest provider in the enterprise sector of the environmental hygiene services market in China in terms of 2019 revenue. In the hazardous waste treatment services market, in terms of total designed treatment capacity for waste disposal of projects in operation (including projects in trial operation), we ranked fourth in China at the end of 2019.

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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