

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(May 11, 2020—Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, has successfully won the bid on May 9, 2020 for the Dali County City District Environmental Hygiene Services Marketization Project in Shaanxi Province (the "Tender").

The service scope of the project includes but not limited to road cleaning in urban area, garbage cleaning in green belts along the designated road and garbage collection of greening facilities; removal of small advertisements within 2.5 meters and scrubbing of sanitation facilities on both sides of the road in urban area; daily cleaning and excrement pumping of 12 public toilets in urban area, excrement collection and arrangement of transportation for the collected excrement to the designated excrement treatment plant; collection of household garbage of 180 tons/day, food waste of 14 tons/day and restaurant and kitchen waste along the designated road in urban area and arrangement of transportation to the relevant treatment plant or domestic waste landfill. The project will cover a total area of approximately 3.09 million square metres. The total contract value is expected to exceed RMB 114 million, and the estimated annual revenue is RMB 38 million. This project is expected to bring positive impact on the Company's business development and future annual operating performance.

Our ability to offer one-stop solution in treating municipal solid waste via our environmental hygiene services, provides us with more opportunities to participate in new projects and expand our market share, which benefit us in winning the bid successfully. By attracting, retaining, and motivating key

management personnel and top-qualified personnel, we accumulate In-depth capabilities and management experience in environmental hygiene services. In the future, the Group will put the conviction of green and sustainable development by China's government that "lucid waters and lush mountains are invaluable assets" in practice, build a new industrial layout, strive to become a "integrated waste management solution provider and leader", leading the industry to develop in a standardized, orderly and strong direction.

The Company wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Reference:

Procurement Results of the Dali County City District Environmental Hygiene Services Marketization Project in Shaanxi Province
<http://ccgp-shaanxi.gov.cn/notice/noticeDetail.do?noticeguid=8a85be3371735fb30171f898f4e21a86>

Source:

Shaanxi Province Government Resources Trading Center

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ABOUT BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

We are an integrated waste management solution provider in China, currently focusing on providing environmental hygiene services and hazardous waste treatment services. According to the report by Frost & Sullivan, we are the fourth largest provider in the enterprise sector of the environmental hygiene services market in China in terms of 2019 revenue. In the hazardous waste treatment services market, in terms of total designed treatment capacity for waste disposal of projects in operation (including projects in trial operation), we ranked fourth in China at the end of 2019.

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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