

**Beijing Enterprises Urban Resources Group Limited**  
**北控城市資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 03718.HK)*

(May 15, 2020—Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, has successfully won the bid on May 14, 2020 for the Renhua County Urban Residential Garbage Sorting Pilot Project in Shaoguan City, Guangdong Province (the "Tender").

The service scope of the project includes but not limited to arranging garbage collection, classification, transportation and processing of kitchen waste, recyclable waste and hazardous waste from the residential areas, schools, restaurants and stores within the designated area of Renhua County. The total contract value is expected to exceed RMB 20.13million, and the estimated annual revenue is RMB 6.71 million. This project is different from the previous environmental hygiene services projects in which garbage sorting is generally included in the scope of the overall environmental services. This project is the first garbage sorting service alone project of the Group. Based on the investment of local governments in strengthening garbage sorting, it is expected that the number of service projects related to garbage sorting will grow rapidly and become another revenue channel for the Group.

Our ability to offer one-stop solution in treating municipal solid waste via our environmental hygiene services, provides us with more opportunities to participate in new projects and expand our market share, which benefit us in winning the bid successfully. By attracting, retaining, and motivating key management personnel and top-qualified personnel, we accumulate In-depth capabilities and management experience in environmental hygiene services. In the future, the Group will put the

conviction of green and sustainable development by China's government that "lucid waters and lush mountains are invaluable assets" in practice, build a new industrial layout, strive to become a "integrated waste management solution provider and leader", leading the industry to develop in a standardized, orderly and strong direction.

*The Company wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.*

**Reference:**

Procurement Results of the Renhua County Urban Residential Garbage Sorting Pilot Project in Shaoguan City, Guangdong Province

<http://www.gdgpo.com/show/id/40288ba97211946301721251514e3908.html>

**Source:**

Guangdong Province Government Resources Trading Center

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**ABOUT BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

We are an integrated waste management solution provider in China, currently focusing on providing environmental hygiene services and hazardous waste treatment services. According to the report by Frost & Sullivan, we are the fourth largest provider in the enterprise sector of the environmental hygiene services market in China in terms of 2019 revenue. In the hazardous waste treatment services market, in terms of total designed treatment capacity for waste disposal of projects in operation (including projects in trial operation), we ranked fourth in China at the end of 2019.

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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