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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the consortium of Beijing Enterprises Urban Environmental Services Group Limited (“**BE Urban Environmental Services PRC**”), a wholly-owned subsidiary of the Company and China Railway No.10 Bureau Group Property Development Co., Ltd* (中鐵十局集團物業發展有限公司), has successfully won the bid (the “**Tender**”) for a project, the Urban Public Service Marketization Government Procurement Service Project in Longkou City, Shandong Province* (山東省龍口市城市公共服務市場化政府購買服務項目) on 24 May 2023, through a tendering process by the relevant local authority in the People’s Republic of China (the “**PRC**”). According to the consortium agreement, the summary of the scope of services to be provided by BE Urban Environmental Services PRC is set out below:

Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
Urban Public Service Marketization Government Procurement Service Project in Longkou City, Shandong Province* 山東省龍口市城市公共服務市場化政府購買服務項目	624.12	104.02	6 ^(Note)

Note: BE Urban Environmental Services PRC needs to renew the contract on yearly basis after fulfilling the operation and maintenance standards of Longkou City, Shandong Province.

The Group is principally engaged in the provision of environmental hygiene services, hazardous waste treatment services and waste electrical and electronic equipment treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environmental hygiene services.

Under the consortium agreement, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to the urban sanitation and cleaning, urban and rural sanitation integration, landscaping greening management, municipal facilities maintenance, public property management, old community property management, garbage classification and other environmental hygiene service in the area of Xicheng District, Longkou City, Shandong Province, the PRC.

The Board wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to those stated in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhou Min
Chairman

Hong Kong, 25 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Li Li and Mr. Zhou Chen; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

** for identification purpose only*