

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(10 March 2023 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 9 March 2023 has successfully won the bid for a project, the Maluan Sub-district Office Urban Steward Comprehensive Mode Project in Shenzhen City, Guangdong Province.

The service scope of the project includes but not limited to the cleaning, garbage sorting, public toilet operation and maintenance management, fog cannon dust suppression, road greening management, street lamp management, garbage sorting supervision and other environmental hygiene service in the area under the jurisdiction of Maluan Sub-district Office, Shenzhen City, Guangdong Province, the PRC. The project is a three-year contract with an annual revenue of approximately RMB56.68 million and a total contract value of approximately RMB170.04 million.

The above project is the fifth urban steward project that the company won the bid, which means that the company's further expansion in the field of urban steward, is conducive to consolidating the competitiveness of the company in the city service industry, and will have a positive impact on the current and future revenue and profits.

The Company wishes to state that the Group has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

Shenzhen Government Procurement Network

<http://zfcg.szggzy.com:8081/gsgg/002001/002001004/002001004001/20230309/03ae717f-d6f5-48a6-ad8f-5cc4c91959ec.html>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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