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Beijing Enterprises Urban Resources Group Limited 北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the "Company", and together with its subsidiaries, the "Group") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the "Board") is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited ("BE Urban Environmental Services PRC"), a wholly-owned subsidiary of the Company, has successfully won the bid (the "Tender") recently for a project, the Environmental Sanitation Marketization Project of City Appearance and Environmental Sanitation Service Center in Yinzhou District, Tieling City, Liaoning Province* (遼寧省鐵嶺市銀州區市容環境衛生服務中心環衛市場化項目), through a tendering process by the relevant local authority in the People's Republic of China (the "PRC"). The summary of the Tender is set out below:

Successful tenderer	Date of publication of the tender	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
BE Urban Environmental Services PRC	10 January 2023	Environmental Sanitation Marketization Project of City Appearance and Environmental Sanitation Service Center in Yinzhou District, Tieling City, Liaoning Province* 遼寧省鐵嶺市銀州區市容環境 衛生服務中心環衛市場化項目	334.72	41.84	8(Note)

Note: BE Urban Environmental Services PRC needs to renew the contract on "3+3+2" model basis after fulfilling the "Yinzhou District Environmental Sanitation Operation Market-oriented Operation Supervision and Assessment Measures"*(《銀州區環衛作業市場化運營監管考核辦法》).

The Group is principally engaged in the provision of environmental hygiene services, hazardous waste treatment services and waste electrical and electronic equipment treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environment hygiene services.

Under the Tender, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to the road cleaning, garbage removal, public toilet maintenance, snow removal in winter, construction waste removal, food waste collection and transportation, flyposting removal, transfer station operation and management within the administrative division of Yinzhou District, Tieling City, Liaoning Province, the PRC.

The Board wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to those stated in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Beijing Enterprises Urban Resources Group Limited

Zhou Min

Chairman

Hong Kong, 11 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Li Li and Mr. Zhou Chen; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* for identification purpose only