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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the "Company", and together with its subsidiaries, the "Group") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the "Board") is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited ("BE Urban Environmental Services PRC"), a wholly-owned subsidiary of the Company, has successfully won the bid (the "Tender") recently for a project, the Panzhou City Center Sanitation and Greening Marketization Project (2nd time)* (盤州市中心城區環衛綠化市場化運營項目(二次)) in Panzhou City, Guizhou Province, through a tendering process by the relevant local authority in the People's Republic of China (the "PRC"). The summary of the Tender is set out below:

Successful tenderer	Date of publication of the tender	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
BE Urban Environmental Services PRC	22 October 2021	Panzhou City Center Sanitation and Greening Marketization Project (2 nd time)* 盤州市中心城區環衛綠化市場化 運營項目(二次)	782.05	52.14	15

The Group is principally engaged in the provision of environmental hygiene services and hazardous waste treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environment hygiene services.

Under the Tender, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to approximately 3 million square meters of cleaning area, approximately 576,000 square meters of green management; maintenance and operation management of 38 public toilets and garbage transportation from garbage transfer point to transfer station of Panzhou City, Guizhou Province, the PRC.

The Board wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to those stated in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Beijing Enterprises Urban Resources Group Limited

Zhao Kexi

Executive Director and Chief Executive Officer

Hong Kong, 25 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi (Chief Executive Officer), Mr. Zhang Hailin and Mr. Zhou Chen; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* for identification purpose only