

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(25 October 2021 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 22 October 2021 has successfully won the bid for a project, the Panzhou City Center Sanitation and Greening Marketization Project (2nd time) in Panzhou City, Guizhou Province.

The service scope of the project includes but not limited to approximately 3 million square meters of cleaning area, approximately 576,000 square meters of green management; maintenance and operation management of 38 public toilets and garbage transportation from garbage transfer point to transfer station of Panzhou City, Guizhou Province, the PRC. The fifteen-year contract is expected to have a contract value of RMB 782.05 million, and the estimated annual revenue is RMB 52.14 million.

Our ability to offer one-stop solution in treating municipal solid waste via our environmental hygiene services, provides us with more opportunities to participate in new projects and expand our market share, which benefit us in winning the bid successfully. By attracting, retaining, and motivating key management personnel and top-qualified personnel, we accumulate In-depth capabilities and management experience in environmental hygiene services. In the future, the Group will put the conviction of green and sustainable development by China's government that "lucid waters and lush mountains are invaluable assets" in practice, build a new industrial layout, strive to become a "integrated waste management solution provider and leader", leading the industry to develop in a standardized, orderly and strong direction.

The Company wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.

Source:

China government procurement network

http://www.ccgp.gov.cn/cggg/dfgg/zbgg/202110/t20211021_17055777.htm

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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