

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(于开曼群岛注册成立的有限公司)

(股份代号 : 03718.HK)

(12 October 2021 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, on 11 October 2021, has successfully won two tenders in Maoming, Guangdong Province, China.

The service scope of the two projects includes but not limited to the provision of environmental sanitation, collection and transportation of domestic waste within the designated area of all major and minor roads, back streets, alleys, lanes, villages in the city, lakes, and sea waters within 19.3 square kilometers under the jurisdiction of the Shuidong Street Office and Zhongde Avenue, Industry Avenue, Nanhai Avenue, Ocean Avenue, Zhicheng Avenue, Zhicheng 2nd Road, Huicheng 3rd Street of Maoming City, Guangdong Province, the PRC. The two projects, with 3 years contract, accounts for a total amount revenue of RMB40.48 million, with a total contract sum of RMB 121.4 million.

Our ability to offer one-stop solution in treating municipal solid waste via our environmental hygiene services, provides us with more opportunities to participate in new projects and expand our market share, which benefit us in winning the bid successfully. By attracting, retaining, and motivating key management personnel and top-qualified personnel, we accumulate In-depth capabilities and management experience in environmental hygiene services. In the future, the Group will put the conviction of green and sustainable development by China's government that "lucid waters and lush mountains are invaluable assets" in practice, build a new industrial layout, strive to become a "integrated waste management solution provider and leader", leading the industry to develop in a standardized, orderly and strong direction.

The Company wishes to state that the Group obtained the result of the tenders from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the tenders. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the tenders in this press release.

Source:

Guangdong branch of China government procurement network

<https://gdgpo.czt.gd.gov.cn/freecms/site/gd/ggxx/info/2021/8a7ea70f7c6659c4017c6ed2528b2925.html?noticeType=001021>

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This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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