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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

CHANGE OF EXECUTIVE DIRECTOR AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The Board hereby announces the following changes with effect from 1 September 2021:

1. Mr. Huang Zhiwan resigned as an Executive Director of the Company; and
2. Mr. Zhou Chen has been appointed as an Executive Director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Urban Resources Group Limited (the “**Company**”) hereby announces that Mr. Huang Zhiwan (“**Mr. Huang**”) resigned as an Executive Director of the Company with effect from 1 September 2021 due to his retirement.

Mr. Huang has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude to Mr. Huang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

Following the resignation of Mr. Huang, the Board is pleased to announce that Mr. Zhou Chen (“**Mr. Zhou**”) has been appointed as an Executive Director of the Company with effect from 1 September 2021.

Mr. Zhou, aged 30, joined the Company in January 2021. He has been a director of three wholly-owned subsidiaries of the Company, namely Beijing Enterprises Urban Environmental Services Group Limited* (北控城市環境服務集團有限公司), Beijing Enterprises Urban City (Beijing) Environmental Technology Limited* (北控城市(北京)環境科技有限公司) and Beijing Enterprises Urban Environmental Resources (PRC) Limited* (北控城市環保資源投資(中國)有限公司). Mr. Zhou has been appointed as the president assistant of the Company since May 2021, where he has been primarily responsible for business development. Prior to joining the Company, from May 2013 to October 2016, Mr. Zhou worked at METROLINX, a public agency engaging in public transportation services for the Ontario government in Canada, as a supervisor of financial operations and special projects, and was responsible for the financial system product design, financial process and operational management matters of the electronic payment business under the agency. From August 2019 to December 2020, Mr. Zhou served as an overseas strategy and business manager of Jingdong Digits Technology Holding Co., Ltd. (京東數字科技控股股份有限公司) (now known as Jingdong Technology Holding Co., Ltd. (京東科技控股股份有限公司)), and was responsible for the overseas strategy of electronic payment and local business, business product strategy and business analysis.

Mr. Zhou obtained a Bachelor degree of Accounting, Finance and Economics (Honours) from the Rotman School of Management, University of Toronto in 2013, a Master degree of business administration from the School of Economics and Management of Tsinghua University in 2019, and a Master degree of Science from the MIT Sloan School of Management in 2019. Mr. Zhou was admitted as a member of the Chartered Professional Accountants of Canada (CPA Canada) and a member of the Canadian Institute of Chartered Accountants (CICA) in 2016. Mr. Zhou is the son of Mr. Zhou Min, the Chairman of the Board.

As at the date of this announcement, Mr. Zhou has beneficial ownership interest in 71,140,000 shares of the Company.

Mr. Zhou has entered into a service contract with the Company for a term of three years with effect from 1 September 2021, subject to rotation and re-election at an annual general meeting of the Company in accordance with the articles of association of the Company. The service contract can be terminated by either party giving three month’s prior notice in writing. Under the service contract, Mr. Zhou is entitled to receive director’s emoluments of HK\$120,000 per annum, remuneration as the president assistant of RMB900,000 per annum and discretionary bonus which would be determined by reference to various factors such as duties and responsibilities of Mr. Zhou and the Group’s performance for the relevant financial year.

Save as disclosed above, as at the date of this announcement, Mr. Zhou does not have any other relationship with any Directors, members of the senior management or substantial or controlling shareholders of the Company; has not held any other directorship in Hong Kong or overseas listed companies in the three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Save as disclosed above, Mr. Zhou does not have any interests or short positions in the shares or underlying shares of the Company which are discloseable under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information that should be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matters that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Zhou in joining the Board.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 1 September 2021, the members of the Board and their respective roles and functions in the Board and the Board committees are set out below:

Executive Directors

Mr. Zhao Kexi

Mr. Zhang Hailin

Mr. Zhou Chen

Non-executive Directors

Mr. Zhou Min (*Chairman*)

Mr. Li Haifeng

Mr. Li Li

Independent Non-executive Directors

Mr. Orr Ka Yeung, Kevin

Mr. Wu Tak Kong

Dr. Du Huanzheng

There are three Board committees. The table below sets out the composition of these committees on which each Board member serves:

Director \ Board Committee	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Zhao Kexi		Member	
Mr. Zhang Hailin			
Mr. Zhou Chen			
Mr. Zhou Min			Chairman
Mr. Li Haifeng			
Mr. Li Li			
Mr. Orr Ka Yeung, Kevin	Member		Member
Mr. Wu Tak Kong	Chairman	Member	Member
Dr. Du Huanzheng	Member	Chairman	

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Executive Director and Chief Executive Officer
Zhao Kexi

Hong Kong, 1 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi (Chief Executive Officer), Mr. Zhang Hailin and Mr. Zhou Chen; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* *for identification purpose only*