

BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3718)

(February 10, 2020—Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 3718) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2019 (the "Relevant Period") and currently available information, it is expected that the revenue for the Relevant Period will increase by more than 30 % as compared to that for the year ended 31 December 2018 and the profit attributable to shareholders of the Company from continuing operations for the Relevant Period will increase by more than 50% as compared to that for the year ended 31 December 2018. The increases were primarily due to the following:

- (i) Increase in revenue in the amount of approximately HK\$ 369.1 million from the Group's environmental hygiene service projects from new projects obtained in the Relevant Period;
- (ii) Increase in the gross profit margin from the Group's environmental hygiene service projects from 21.5% for the year ended 31 December 2018 to 22.5 % for the Relevant Period; and
- (iii) Increase in revenue in the amount of approximately HK\$ 95.3 million from the Group's hazardous waste treatment projects in the Relevant Period from existing projects, in particular the increase in revenue from our recycling and reuse project located in Ningxia.

The Board wishes to state that the information contained in this press release is only based on the preliminary assessment by the management of the Company according to the unaudited management accounts of the Group for the year ended 31 December 2019, which have not been confirmed, audited nor reviewed by the Company's auditor and is subject to finalization and necessary adjustments. The annual results announcement of the Company for the year ended 31 December 2019 is expected to be published by the end of March 2020.

The Group is principally engaged in the provision of environmental hygiene services and hazardous waste treatment services.

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About BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

We are an integrated waste management solution provider in China, currently focusing on providing environmental hygiene services and hazardous waste treatment services. According to the F&S Report, we are the fourth largest provider in the enterprise sector of the environmental hygiene services market in China in terms of 2018 revenue, with a market share of 1.6% of the enterprise sector and 0.6% overall. Also according to the F&S Report, we are the third largest provider among non-state owned enterprises in terms of revenue in 2018, accounting for approximately 2.0% of this sub-sector. In the hazardous waste treatment services market, in terms of total designed treatment capacity for waste disposal of projects in operation (including projects in trial operation), we ranked sixth in China at the end of 2018 with a market share of 0.7%; in terms of total actual treatment volume for waste disposal of centralized hazardous waste treatment facilities in operation in 2018, we ranked ninth in China at the end of 2018 with a market share of 0.6%, according to the same source.

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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