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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited (“**BE Urban Environmental Services PRC**”), a wholly-owned subsidiary of the Company, has successfully won the bid (the “**Tender**”) recently for a project, the Dali County City District Environmental Hygiene Services Marketization Project* (大荔縣城區環衛作業市場化購買服務項目) in Shaanxi Province, through a tendering process by the relevant local authority in the People’s Republic of China (the “**PRC**”). The summary of the Tender is set out below:

Successful tenderer	Date of publication of the tender	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
BE Urban Environmental Services PRC	9 May 2020	(the Dali County City District Environmental Hygiene Services Marketization Project)* 大荔縣城區環衛作業市場化購買服務項目	114	38	3

The Group is principally engaged in the provision of environmental hygiene services and hazardous waste treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environment hygiene services.

Under the Tender, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to road cleaning in urban area, garbage cleaning in green belts along the designated road and garbage collection of greening facilities; removal of small advertisements within 2.5 meters and scrubbing of sanitation facilities on both sides of the road in urban area; daily cleaning and excrement pumping of 12 public toilets in urban area, excrement collection and arrangement of transportation for the collected excrement to the designated excrement treatment plant; collection of household garbage of 180 tons/day, food waste of 14 tons/day and restaurant and kitchen waste along the designated road in urban area and arrangement of transportation to the relevant treatment plant or domestic waste landfill. The project will cover a total area of approximately 3.09 million square metres.

The Board wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to those states in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhao Kexi
Executive Director

Hong Kong, 11 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi, Mr. Zhang Hailin and Mr. Huang Zhiwan; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* *for identification purpose only*