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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDERS

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited (“**BE Urban Environmental Services PRC**”), a wholly-owned subsidiary of the Company, has successfully won the bids (the “**Tenders**”) recently for three projects, namely, (i) the Xinqiao and Shajing Street environmental hygiene integrated PPP services project in Baoan District, Shenzhen City, Guangdong Province, (ii) the Zhoucun district environmental hygiene marketization government purchase service project in Zibo City, Shandong Province and (iii) the Xintian County Countryside front-end cleaning, cleaning and collection service project in Yongzhou City, Hunan Province, through a tendering process by the relevant local authorities in the People’s Republic of China (the “**PRC**”). The summary of the Tenders is set out below:

No.	Successful tenderer	Date of publication of the tender result	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
1	BE Urban Environmental Services PRC	17 January 2020	(Xinqiao and Shajing street environmental hygiene integrated PPP service project)* 新橋和沙井街道環衛一體化PPP項目	7,312.05	487.47	15

No.	Successful tenderer	Date of publication of the tender result	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
2	BE Urban Environmental Services PRC	17 January 2020	(Zhoucun district environmental hygiene marketization government purchase service project)* 周村區環衛作業市場化政府購買服務項目	393.44	49.18	8
3	BE Urban Environmental Services PRC	17 January 2020	(Xintian County Countryside front-end cleaning, cleaning and collection service project)* 新田縣農村生活垃圾前端清掃保潔及收集服務項目	74.58	24.86	3

The Group is principally engaged in the provision of environmental hygiene services, hazardous waste treatment services and waste electrical and electronic equipment treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environment hygiene services. Under the Tenders, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to front-end cleaning, collection of rural domestic waste and waste disposal.

The Board wishes to state that the Group obtained the result of the Tenders from the relevant platforms of the local authorities in the PRC and has yet to enter into any formal contracts in relation to the Tenders. The actual contract value and total revenue may be different to this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tenders in this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zhao Kexi
Executive Director

Hong Kong, 20 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi, Mr. Zhang Hailin and Mr. Huang Zhiwan; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* *for identification purpose only*