

Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03718.HK)

(May 7, 2021 – Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 03718.HK) is pleased to announce that, according to the "Disclosure of Interests" of the Hong Kong Stock Exchange, Mr. Zhou Min (hereinafter referred to as "Mr. Zhou"), the chairman of the Board and a non-executive director of the Company, increased his holdings of 71.14 million shares in the Company between April 14, 2021 to 23 April 2021, equivalent to approximately 1.98% of company shares.

According to the "Disclosure of Interests" of the Hong Kong Stock Exchange, on May 3, 2021, Mr. Zhou transferred the aforesaid 71.14 million shares in the Company to Mr. Zhou Chen as a gift. Mr. Zhou Chen is the son of Mr. Zhou. The increase in shareholdings and the transfer of shares of the Company demonstrates that Mr. Zhou is confident in the future prospects of the Company. Both Mr. Zhou and Mr. Zhou Chen indicate that the investments are for mid to long term investment purposes.

After the transfer is completed, the shareholdings of Beijing Enterprises Water Group Limited ("BEWG"), the Company and the respective senior management are as follows:

Shareholder	Total no. of shares held	Holding percentage
1) BEWG	1,009,600,000	28.04%
2) Mr. Zhou Min	104,820,000	2.91%
Mr. Zhou Chen	<u>71,140,000</u>	<u>1.98%</u>
	175,960,000	4.89%
3) Mr. Li Haifeng	50,000,000	1.39%
4) Mr. Zhao Kexi	39,920,000	1.11%
5) Mr. Zhang Hailin	496,000	0.01%
	1,275,976,000	35.44%

— END —

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

For further information, please contact:

BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

E-mail: ir@beurg.com