

## BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

### 北控城市資源集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 3718)*

(February 12, 2020—Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 3718) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, has successfully won the bid on February 12, 2020 for the New and Old City Landscaping and Maintenance project (淄博市張店新舊城區園林綠化養護項目) in Zhangdian District, Zibo City, Shangdong Province of over RMB 154 million.

Under the Tender, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to the maintenance and repairs of green park, collection and transportation, replanting, seedling washing and the related facilities at the public square, streets and alleys of certain designated area. The project will cover a total area of 8.9 million square metres. The total contract amount is expected to be RMB 154.14 million with contract team of 3 years and the estimated annual revenue is RMB 51.38 million. The project is expected to have a positive impact on the Company's business development and future annual operating results.

Zibo City is a regional central city in Shandong Province and a pilot city for the construction of a new type of smart city in Shandong Province. At present, the Company has three environmental hygiene services projects in Zibo City, with a total contract amount of up to RMB 2 billion! It shows that Zibo City Government has fully affirmed the Company's operation and management capabilities. In the future, the Company will cooperate with Zibo City Government to improve the quality and efficiency of our operations in all aspects and improve the living environment and create a better home for citizens.

*The Board wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contracts in relation to the Tender. The actual contract value and total revenue may be different to this press release as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this press release.*

*The Group is principally engaged in the provision of environmental hygiene services and hazardous waste treatment services.*

**Reference:**

Public Tender Announcement for the New and Old City Landscaping and Maintenance in Zibo City

[http://www.cccp.gov.cn/cggg/dfgg/gkzb/202001/t20200106\\_13712823.htm](http://www.cccp.gov.cn/cggg/dfgg/gkzb/202001/t20200106_13712823.htm)

Successful Bid Announcement for the New and Old City Landscaping and Maintenance in Zibo City

<http://ggzyjy.zibo.gov.cn/TPFront/infodetail/?infoId=7cda8867-52b9-4e7c-a1a5-7cb4e3161313&categoryNum=002002003002>

**Source:**

China Government Procurement Network

Zibo City Public Resource Trading Center

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**ABOUT BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

We are an integrated waste management solution provider in China, currently focusing on providing environmental hygiene services and hazardous waste treatment services. According to the F&S Report, we are the fourth largest provider in the enterprise sector of the environmental hygiene services market in China in terms of 2018 revenue, with a market share of 1.6% of the enterprise sector and 0.6% overall. Also according to the F&S Report, we are the third largest provider among non-state owned enterprises in terms of revenue in 2018, accounting for approximately 2.0% of this sub-sector. In the hazardous waste treatment services market, in terms of total designed treatment capacity for waste disposal of projects in operation (including projects in trial operation), we ranked sixth in China at the end of 2018 with a market share of 0.7%; in terms of total actual treatment volume for waste disposal of centralized hazardous waste treatment facilities in operation in 2018, we ranked ninth in China at the end of 2018 with a market share of 0.6%, according to the same source.

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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