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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited (“**BE Urban Environmental Services PRC**”), a wholly-owned subsidiary of the Company, has successfully won the bid (the “**Tender**”) recently for a project, the Quannan County Village Environmental Long-term Management and Protection Marketization Service Project (Domestic Service)* (全南縣村莊環境長效管護市場化服務項目(國內服務)) in Ganzhou City, Jiangxi Province, through a tendering process by the relevant local authority in the People’s Republic of China (the “**PRC**”). The summary of the Tender is set out below:

Successful tenderer	Date of publication of the tender	Name of the project	Estimated total contract value (RMB million)	Estimated annual revenue (RMB million)	Contract period (years)
BE Urban Environmental Services PRC	30 September 2020	(Quannan County Village Environmental Long-term Management and Protection Marketization Service Project (Domestic Service))* 全南縣村莊環境長效管護市場化服務項目(國內服務)	58.90	19.63	3

Note: A letter of notification of successful tender (中標通知書) was received on 22 October 2020.

The Group is principally engaged in the provision of environmental hygiene services and hazardous waste treatment services. BE Urban Environmental Services PRC is a company established under the laws of the PRC and is principally engaged in the provision of environment hygiene services.

Under the Tender, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to township and countryside cleaning, purchase of sanitation facilities; daily cleaning, maintenance and management of 280 public toilets in 9 towns; public green site cleaning and weed control service; maintenance and management of fitness equipment in 9 towns; river and sewage facilities cleaning within the designated area of 9 townships including Chengxiang Town, Zhongzhai Township, Shejing Township, Longyuanba Town, Longxia Township, Jinlong Town, Pitou Town, Nanjing Town and Dajishan (covering 793 natural villages and 1,025 village groups) in Ganzhou City, the PRC.

The Board wishes to state that the Group obtained the result of the Tender from the relevant platform of the local authority in the PRC and has yet to enter into any formal contract in relation to the Tender. The actual contract value and total revenue may be different to those stated in this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to the Tender in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhao Kexi
Executive Director and Chief Executive Officer

Hong Kong, 23 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi (Chief Executive Officer), Mr. Zhang Hailin and Mr. Huang Zhiwan; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.

* *for identification purpose only*