

BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3718)

(January 20, 2020—Hong Kong) Beijing Enterprises Urban Resources Group Limited (hereinafter referred to as the "Company" or "Group"; stock code: 3718) is pleased to announce that Beijing Enterprises Urban Environmental Services Group Limited, a wholly-owned subsidiary of the Company, has successfully won the bids on January 17, 2020 for the Zhoucun district environmental hygiene marketization government purchase service project in Zibo City, Shandong Province.

The service scope of the project is the cleaning of urban area, towns and villages (residential areas) within the overall scope of Zhoucun District. The specific scope is: Zhoucun District urban area (including the Development Zone), Wangcun town and Nanjiao town within the jurisdiction. The service content includes 10 small projects such as "urban sweeping and cleaning; urban-rural Integration cleaning; public toilet management; garbage collection and transportation; garbage transportation station management; garbage sorting; smart environmental sanitation; standardized construction of domestic garbage collection points ".The total contract value is expected to exceed RMB 393 million, and the estimated annual revenue is RMB 49.18 million, and the contract service period is 8 years (3+3+2) .

The winning of the bid for Zhoucun District project in Zibo City, Shandong Province, fully proves the recognition and affirmation of Zibo Municipal Government on the company's operation and management service ability. It has successively won two major environmental sanitation projects in Zibo City, and also highlights the company's cleaning and transportation towards the front and middle end of domestic waste treatment, which, together with waste treatment business, constitutes an integrated operation of environmental sanitation. In the future, it will move towards a large scale, upstream and downstream each chain direction extends development.

The Board wishes to state that the Group obtained the result of the Tenders from the relevant platforms of the local authorities in the PRC and has yet to enter into any formal contracts in relation to the Tenders. The actual contract value and total revenue may be different to this announcement as a result of any unexpected changes in the market environment and other conditions. No forecast or prediction of the profits of the Group has been made with regard to

the Tenders in this press release.

The Group is principally engaged in the provision of environmental hygiene services and hazardous waste treatment services.

Under the Tenders, the scope of services to be provided by BE Urban Environmental Services PRC includes but not limited to front-end cleaning, collection of rural domestic waste and waste disposal.

Reference:

Procurement Results of the Zhoucun district environmental hygiene marketization government purchase service project in Zibo City

<http://ggzyjy.zibo.gov.cn/TPFront/infodetail/?infoId=8ec78ae4-6675-4b45-92ee-a9804cfb3483&categoryNum=002002003012>

Source:

Zibo Public Resources Trading Center

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About BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED

We are an integrated waste management solution provider in China, currently focusing on providing environmental hygiene services and hazardous waste treatment services. According to the F&S Report, we are the fourth largest provider in the enterprise sector of the environmental hygiene services market in China in terms of 2018 revenue, with a market share of 1.6% of the enterprise sector and 0.6% overall. Also according to the F&S Report, we are the third largest provider among non-state owned enterprises in terms of revenue in 2018, accounting for approximately 2.0% of this sub-sector. In the hazardous waste treatment services market, in terms of total designed treatment capacity for waste disposal of projects in operation (including projects in trial operation), we ranked sixth in China at the end of 2018 with a market share of 0.7%; in terms of total actual treatment volume for waste disposal of centralized hazardous waste treatment facilities in operation in 2018, we ranked ninth in China at the end of 2018 with a market share of 0.6%, according to the same source.

This press release is issued by **BEIJING ENTERPRISES URBAN RESOURCES GROUP LIMITED**

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