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## **Beijing Enterprises Urban Resources Group Limited**

**北控城市資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3718)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Beijing Enterprises Urban Resources Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2019 (the “**Relevant Period**”) and currently available information, it is expected that the revenue for the Relevant Period will increase by more than 30% as compared to that for the year ended 31 December 2018 and the profit attributable to shareholders of the Company from continuing operations for the Relevant Period will increase by more than 50% as compared to that for the year ended 31 December 2018. The increases were primarily due to the following:

- (i) Increase in revenue in the amount of approximately HK\$369.1 million from the Group’s environmental hygiene service projects from new projects obtained in the Relevant Period;
- (ii) Increase in the gross profit margin from the Group’s environmental hygiene service projects from 21.5% for the year ended 31 December 2018 to 22.5% for the Relevant Period; and

- (iii) Increase in revenue in the amount of approximately HK\$95.3 million from the Group's hazardous waste treatment projects in the Relevant Period from existing projects, in particular the increase in revenue from our recycling and reuse project located in Ningxia.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company according to the unaudited management accounts of the Group for the year ended 31 December 2019, which have not been confirmed, audited nor reviewed by the Company's auditor and is subject to finalization and necessary adjustments. The annual results announcement of the Company for the year ended 31 December 2019 is expected to be published by the end of March 2020.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Beijing Enterprises Urban Resources Group Limited**  
**Zhao Kexi**  
*Executive Director*

Hong Kong, 10 February 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Kexi, Mr. Zhang Hailin and Mr. Huang Zhiwan; the non-executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Li Haifeng and Mr. Li Li; and the independent non-executive directors of the Company are Mr. Orr Ka Yeung, Kevin, Mr. Wu Tak Kong and Dr. Du Huanzheng.*